

FAA Permits Filed For Two 329-Foot-Tall Towers At 1919 North Flagler Drive In West Palm Beach



BY: OSCAR NUNEZ 8:00 AM ON APRIL 18, 2023

Permits have been submitted to the **Federal Aviation Administration** (FAA) for work on **Olara Residences**, a planned 329-foot-tall residential development at **1919 North Flagler Drive** in the **Currie Park** district of **West Palm Beach**. The permits were filed on April 14, 2023, and are now under review by the FAA. Located along the western side of the Intracoastal Waterway, between Butler Street and Pine Street, the two-towered, 26-story project was designed by Miami-based **Arquitectonica** and is being developed by New York-based **Savanna**, which assembled the 1.82-acre development site for \$15.9 million between June 2021 and June 2022. The blueprint for Olara Residences encompasses 275 condominiums and 210 apartments for lease, designed by New York-based **Gabellini Sheppard Associates**, 1,570 square feet of business area, approximately 80,000 square feet of amenities, and a 30,000-square-foot eatery and gourmet marketplace.

As indicated in the FAA permit filing, the two towers are set to ascend 329 feet above ground, which equates to 338 feet above mean sea level. At these proposed heights, the structures will notably tower over adjacent buildings.

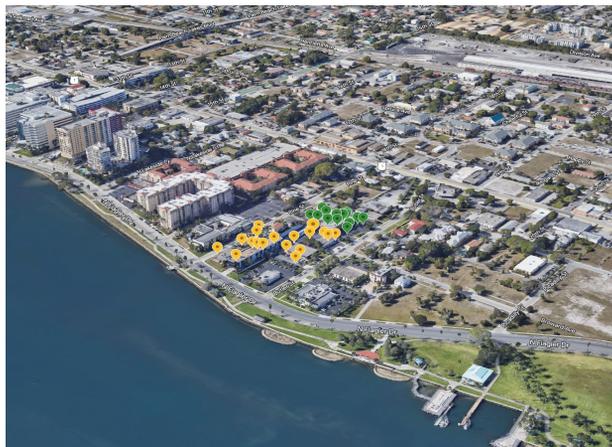
Overview		Received Date: 04/13/2023	
Study (ASN): 2023-ASO-13699-OE		Entered Date: 04/13/2023	
Prior Study:		Map: View Map	
Status: Work In Progress			
Construction Info		Structure Summary	
Notice Of: CONSTR		Structure Type: Building	
Duration: PERM (Months: 0 Days: 0)		Structure Name: OLARA, East Tower, PH 1-A	
Work Schedule:		FCC Number:	
Structure Details		Height and Elevation	
Latitude (NAD 83): 26° 43' 50.94" N		Site Elevation:	Proposed 9
Longitude (NAD 83): 80° 03' 03.18" W		Structure Height:	329
Datum: NAD 83		Total Height (AMSL):	338
City: West Palm Beach			
State: FL			
Nearest County: Palm Beach			
Frequencies			
Low Freq	High Freq	Unit	ERP Unit

FAA permit filing for the east tower.

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FAA permit filing for the west tower.

The images below depict the coordinates associated with each permit filing for the subject site, effectively illustrating the overall layout and highest points of the project's footprint.



Savanna began selling condominiums at Olara Residences in January. Potential buyers can expect a variety of comfortable living spaces, ranging from 1,500-square-foot, two-bedroom units to spacious 5,000-plus-square-foot homes with four bedrooms and an extra den. Prices start at \$2 million.

Amenities will feature two pool decks, a fitness center, an open-air yoga deck, a Pilates studio, a spa with a Japanese-style Onsen, sauna and steam rooms, and a library.



Savanna recently landed a significant \$50.1 million loan to begin work on Olara Residences. The loan will cover the initial construction phases, including demolishing existing commercial buildings, which are expected to start soon. **Madison Realty Capital** affiliate 1919 N. Flagler Dr 1 LLC provided the financial backing, extending the loan to Savanna affiliate 1919 N. Flagler Drive Associates and related entities. The mortgage documentation also revealed an additional \$5 million mezzanine loan, courtesy of the New York-based Madison Realty Capital, which was issued to the developer.

<https://floridayimby.com/2023/04/faa-permits-filed-for-two-329-foot-tall-towers-at-1919-north-flagler-drive-in-west-palm-beach.html>