

REAL ESTATE WEEKLY



As the waterfront along North Flagler flourishes into one of South Florida's most desirable neighborhoods, **Savanna**, a vertically integrated real estate investment and development firm, announces the launch of sales at **Olara**, the newest and most exclusive luxury condominium tower in the Palm Beaches. Located at 1919 N. Flagler Drive, directly across from Palm Beach Island, Olara will bring 80,000 square feet of exceptional indoor and outdoor amenity spaces with access to the area's best shopping and dining. With sweeping views of the Intracoastal Waterway, Palm Beach and the Atlantic Ocean, Olara was designed by Bernardo Fort-Brescia, founder of the award-winning architecture firm **Arquitectonica**, as a luxury waterfront residential oasis, distinguished by its resort-inspired lifestyle, private marina and epicurean experiences.

"Olara is poised to transform the waterfront of West Palm Beach into a world-class destination," said Chris Schlank, President and Co-Chairman of Savanna. "From its proximity to Palm Beach, West Palm Beach's booming financial district to its picturesque water views, North Flagler will become the nation's next major corridor for a bespoke live-work-play lifestyle."

Rising along the Intracoastal Waterway, the 26-story condominium building will be a haven for effortless living, featuring 275 superbly-crafted, luxury residences. Prices for the two- to four-bedroom plus den, homes start at \$2 million. **Douglas Elliman Development Marketing** is overseeing all sales and marketing. A limited collection of penthouse homes, featuring expansive outdoor spaces, including some with private rooftop decks, will also be available.

Boasting a timeless façade with grand, glass terraces, floor-to-ceiling windows and soft curves, Olara's architecture reflects the water before it. Arquitectonica envisioned the modern tower sitting seamlessly within the natural landscape, while interior design studio Gabellini Sheppard Associates crafted refined interiors for residents' comfort and well-being. Olara's elegant homes were designed to be bright and airy, its open spaces bathed in abundant natural light flowing in from floor-to-ceiling windows. The European-style, gourmet kitchens tout white matte lacquer cabinetry, honed Volakas marble countertops, backsplash and island, as well as a full suite of Gaggenau appliances. The spa-inspired, principal bathrooms feature dual water closets, custom floor-standing, oak vanities with Breccia Capraia marble, custom integrated, high-definition, illuminated mirrored medicine cabinets with bronze accents, cohesively tied together white marble floors.

The lifestyle at Olara is enriched by an expansive suite of resort-inspired amenities, also designed by Gabellini Sheppard Associates. Surrounding the property, a 30,000-square-foot, celebrity chef-helmed restaurant and epicurean marketplace will be accessible from the ground floor for residents and locals alike. Residents will also be able to enjoy a private marina on the Intracoastal, one of the nation's most coveted waterways for yachting, where they can call on the concierge to charter seafaring experiences.

A sixth-floor, nearly 80,000 square foot amenities deck will feature indoor and outdoor spaces to rival a 5-star luxury resort. A world-class fitness center designed by The Wright Fit will include 13,000 square feet of indoor and outdoor workout spaces. Residents can use an open-air yoga deck, performance training zones with indoor-outdoor turf lanes, a studio for yoga, mat Pilates, core movement and breath work, a Pilates studio, a five-star recovery and regeneration spa, and a recovery zone featuring Normatec compression therapy and Hypervolt massage equipment. To cool off, Olara

will offer spa and wellness amenities, such as a Japanese-style Onsen, sauna, steam and treatment rooms, cold plunge, vitality pools and meditation rooms. Wellness is a guiding principle at Olara, the property is designed to refresh and reset. The grounds will be lushly landscaped by EDSA; a waterfront veranda and library will promote lounging and relaxation.

Additional amenities at Olara include a resort-style swimming pool with poolside cabanas, a game room, a private dining room and a catering kitchen overlooking the Intracoastal. Residents working from home will also have areas optimized for productivity, such as a multimedia lounge, private offices, conference spaces and a co-working lounge. A bevy of personalized services include a concierge, 24-hour private security, valet, house car, in-home dining offerings, catering by the celebrity-chef helmed eatery and access to an exclusive **Olara Residents App**.

“While there has been significant growth along South Flagler Drive and in the West Palm Beach market, we are just beginning to see the redevelopment of the north end of Flagler, and Olara is an essential part of this transformation,” said Jay Phillip Parker, CEO of Douglas Elliman Florida and President of Douglas Elliman Development Marketing, Florida. “This level of amenity package has yet to be seen in a high-end waterfront residential project and we are confident the building’s resort-inspired offerings paired with its unmatched location and prestigious design will appeal to buyers across the board. We look forward to seeing Olara’s contribution to this part of West Palm Beach’s transformation become a reality.”

Olara is well-positioned and perfectly located to capture the interest of long-time Palm Beach locals and global transplants. The condominium residences provide an oasis in the Palm Beaches with proximity to world-class shopping and dining. Residents are in close reach of white-sand beaches and downtown West Palm Beach’s four retail and entertainment districts: Clematis Street, Rosemary Square, Northwood Village and Antique Row, lined with fashionable boutiques and collectibles. Many cultural institutions surround Olara, such as the Norton Museum of Art, the Ann Norton Sculpture Gardens and the Kravis Center for the Performing Arts, which regularly hosts Broadway shows, nationally acclaimed theater and dance troupes like the Palm Beach Symphony, the Palm Beach Opera and the Miami City Ballet.

Olara sits within a four-acre master plan. Construction for Olara, will be led by SavCon and Gibane, will break ground early this year. Completion is slated for end of 2026.

Olara is sponsored by a Savanna affiliate. Savanna is a proven owner, operator, developer and institutional fund manager with a 30-year track record, it has invested in and developed over 17 million square feet of real estate. Other affiliated parties include the Mactaggart Family Partnership, which has invested in and developed premier real estate projects in the United States and England for over 100 years, as well as Haymes Investment Company and Brandon Rinker, which were instrumental in putting under contract several of the parcels within the assemblage that created the Olara development site.

For more information, please visit the website at <https://www.olarawestpalmbeach.com/> or contact the sales office at 561-448-3015 or sales@olarawestpalmbeach.com.