

House hunt: New condo construction in South Florida

By Robyn A. Friedman
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Looking for a new home in South Florida? You've chosen the right place. Whether you're searching in Palm Beach or Pompano, Boynton Beach or Boca Raton, Delray Beach or Deerfield, you'll find a wealth of condominiums sure to suit any taste.

"South Florida is experiencing extremely strong demand for housing," says Brad Hunter, a housing industry consultant in West Palm Beach. "A lot of it has to do with people in the northeastern states who are coming to enjoy a lower tax environment along with the sunny climate and everything else that comes with being in Florida."

Hunter said the condominium market is particularly strong here because of the limited supply of single-family homes.

Here is a sampling of the new-construction projects coming soon.

West Palm Beach

Olara Residences 1919 N. Flagler Drive Olarawestpalmbeach.com



Olara Residences, West Palm Beach (Courtesy Binyan Studios)

Olara will feature 275 condominiums in a 26-story building. Units will range from two bedrooms to four bedrooms plus a den that will range from 1,500 to over 5,000 square feet. The project is scheduled to break ground in early 2023 and be completed in early 2027. It will include a second tower of rental units, as well as retail and a private marina. Prices start at \$2 million.